



Reimagining Cancer Treatment

Second Quarter 2026 Financial Results and Business Update

August 4, 2026



Forward-looking statements disclosure

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Strong 2Q26 results with multiple drivers for sustainable growth

ROBUST 2Q26 COMMERCIAL DEMAND

- **\$55M in Revuforj net revenue** (+91% y/y), highlighting leadership in menin inhibition, robust demand in NPM1 and KMT2A, and an increasing average duration of therapy
- **\$60M in Niktimvo net revenue** (+67% y/y), resulting in \$18M in collaboration revenue
- **\$73M in total revenue to Syndax** (+92% y/y)

EXCELLENT PIPELINE PROGRESS

- Advanced leadership in menin inhibition; **positioned to be 1st to frontline (1L) AML**
- On track for **Ph 2 axatilimab data in IPF and 1L cGVHD in 4Q26**
- Announced **two new pipeline assets with first- and best-in-class potential** in EGFRm NSCLC and myelofibrosis

SOLID FINANCIAL FOUNDATION

- **\$575M in cash** and equivalents; fully funded to advance strategic priorities
- **Driving towards profitability** with growing product revenues and strong patent protection into at least late 2030s¹

Strong 2Q26 Revuforj results with sixth consecutive quarter of double-digit net revenue and prescription growth

2Q26 Revuforj results

\$54.7M
net revenue

91% growth vs. 2Q25
12% growth vs. 1Q26

2Q growth reflects an increasing average treatment duration, primarily driven by a growing pool of patients on Tx post-HSCT

>30%
of 2Q26 net revenue
from NPM1 business

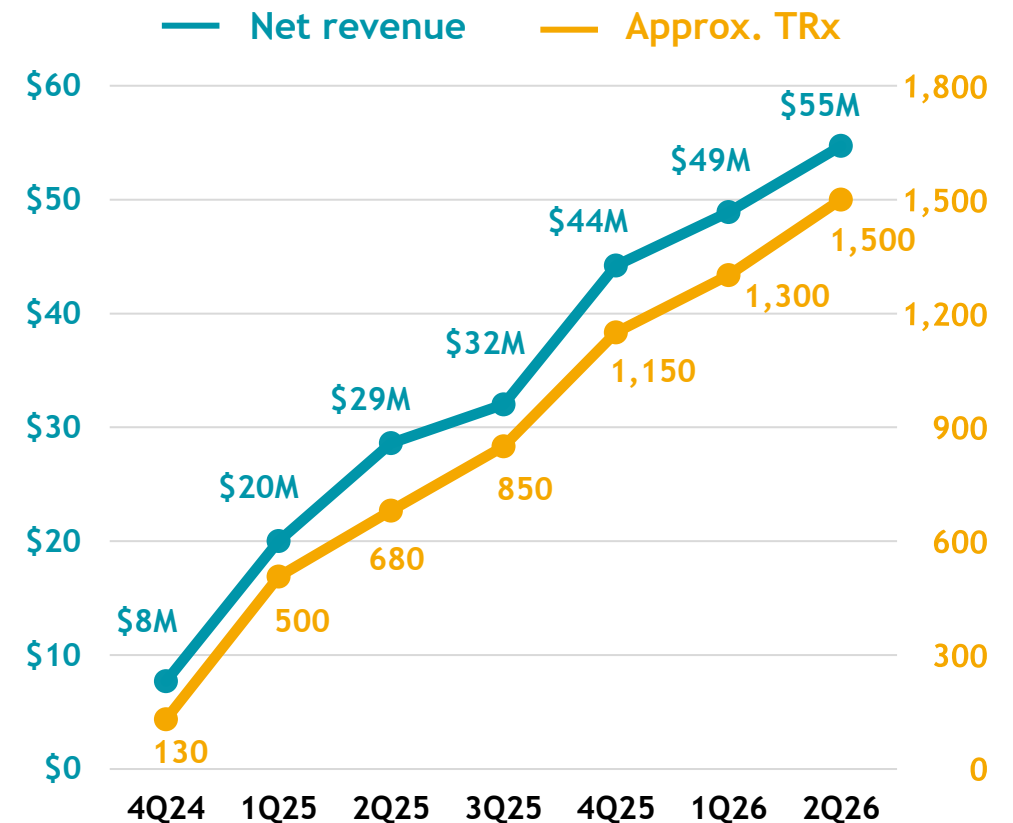
~1,500
total prescriptions

~121% growth vs. 2Q25
~15% growth vs. 1Q26

~1,630
patients treated
commercially since launch

Revuforj

Quarterly results



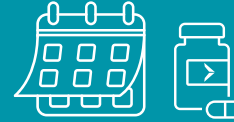
Strong fundamentals in place to drive Revuforj growth

NEW PATIENT STARTS



X

TREATMENT DURATION



=

MARKET OPPORTUNITY

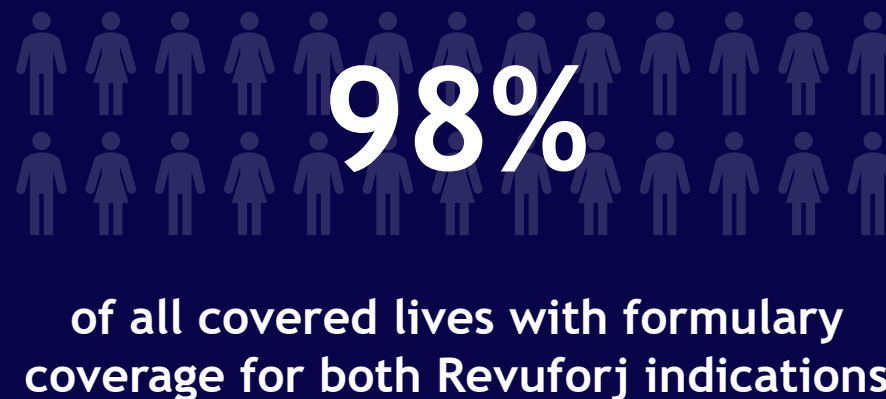
- Opportunity to address ~6.5K R/R patients annually:
 - ~2K patients with R/R KMT2A-translocated acute leukemia
 - ~4.5K patients with R/R NPM1-mutated AML
 - Only FDA approved menin inhibitor for R/R KMT2A patients
 - Leader in R/R NPM1m with room for further growth
- Increasing average treatment duration driven by evolving clinical practice
 - Used in early lines of R/R treatment and in combinations:
 - ~75% of use in 2L/3L
 - ~40% of use in combination
 - ~50% of KMT2A patients proceed to HSCT and ~50% have resumed Tx thus far
- Comprehensive clinical development program underway targeting **\$5B+ U.S. TAM** across R/R and frontline acute leukemia

Revuforj is positioned for success with an outstanding commercial foundation

Broad and expanding prescriber base



Excellent payer coverage with no meaningful barriers to access



Strong Niktimvo 2Q26 results driven by robust demand

\$60.3M

2Q26 net revenue
to INCY

67% growth vs. 2Q25
9% growth vs. 1Q26

\$18.1M

2Q26 collaboration
revenue to SNDX

93% growth vs. 2Q25
13% growth vs. 1Q26

>300

2Q26 new patients

~5,750

2Q26 infusions
administered

Performance reflects strong, consistent new patient starts and solid persistency

Niktimvo is positioned for continued growth and success in cGVHD

Strong Adoption in 4L with Growing Use in 3L cGVHD

Approx. one-third of 3L+ cGVHD market within 1.5 years of launch



Extended Tx Durations to Address Chronic Disease

~60-70% of patients stay on therapy for at least 12 months



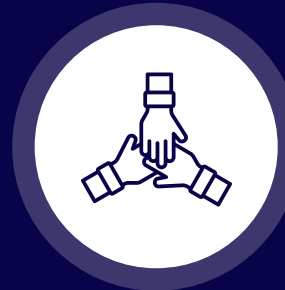
Broad Prescriber Base

Nearly every U.S. BMT center has ordered and become a repeat customer



Strong Commercial Synergies

Niktimvo targets overlap with key accounts where Syndax and Incyte have deep relationships



Recent medical meetings and publications highlight Syndax's scientific leadership in menin inhibition

June

ASCO®

Presented 4 revumenib abstracts, including an oral presentation of post-HSCT maintenance data



June

eha

Presented 12 revumenib abstracts spanning multiple acute leukemia settings and subtypes



June

Journal of Clinical Oncology®
An American Society of Clinical Oncology Journal

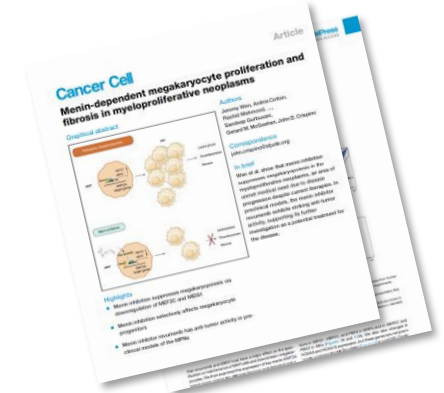
Published first data for an all-oral, menin-based combo in R/R NPM1m, KMT2Ar, & NUP98r AML



July

Cancer Cell

Published landmark preclinical data showing potential for menin inhibition in MPNs



Additional 1L, maintenance, real-world, and R/R revumenib data anticipated in 2H26 + beyond

A ROBUST AND GROWING PIPELINE OF PROGRAMS

Positioned to be the 1st to deliver pivotal 1L data for a menin inhibitor

Phase 2 axatilimab data in IPF and 1L cGVHD anticipated in 4Q26

At least 4 innovative assets expected in the clinic in 2027

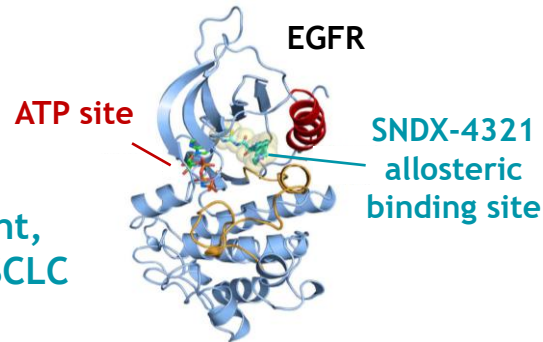
NEW

Asset	Setting	Pre-clinical	Ph 1	Ph 2	Ph 3	FDA approved
Revumenib	R/R acute leukemia					
	1L AML (with SOC drugs)					
	Post-HSCT maintenance					
	MRD relapse					
	Myelofibrosis (proof-of-principle)					
Axatilimab	R/R cGVHD					
	1L cGVHD (with steroids)*					
	1L cGVHD (with rux)*					
	IPF					
SNDX-4321	EGFRm NSCLC					
SNDX-62122 (next-gen menin inhibitor)	Myelofibrosis					

Expanding our pipeline to fuel the next phase of innovation and growth

SNDX-4321

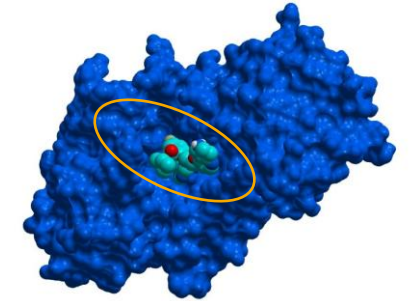
Mutant-selective, CNS-penetrant, allosteric EGFR inhibitor for NSCLC



- Novel approach to addressing patients with L858R mutations, CNS metastases, atypical activating mutations, or acquired resistance to current drugs
- **Allosteric approach allows for:**
 - ✓ **SNDX-4321 and ATP-site directed drugs (e.g., Tagrisso) to bind EGFR at the same time** ('double drugging' may enhance efficacy and delay resistance)
 - ✓ **High selectivity** (supports tolerability and combinability)
- **IND submission expected by YE26**; demonstration of monotherapy activity anticipated early 2028

SNDX-62122

Next-generation menin inhibitor for myelofibrosis (MF)



- Novel, **potentially disease-modifying mechanism in MF**
- **1st candidate from our internally developed, wholly owned library of next-gen menin inhibitors**
- Profile:
 - ✓ Higher potency, increased selectivity, optimized PK, and activity against common resistance mutations
- **IND submission + Ph 1 initiation expected in 2027**, building on proof-of-principle trial of revumenib in MF

Strong financial position with growing revenue and a robust balance sheet

On the road to profitability

AS OF 30 JUN 2026:

\$575.1M
in cash and equivalents¹

89.4M
shares outstanding²

**2026 R&D + SG&A
EXPENSE GUIDANCE:**

\$400M, excluding \$50M
in expected stock
option expense

Financial Summary (\$ in millions)		Three Months Ended June 30	
		2026	2025
Product revenue, net		54.7	28.6
Collaboration revenue, net		18.1	9.4
Total revenues		72.8	38.0
Cost of product sales		(3.2)	(1.3)
Research & development (R&D)		(68.0)	(62.2)
Selling, general and administrative (SG&A)		(41.5)	(43.8)
Total operating expenses		(112.8)	(107.3)
Other (expense) income, net		(9.4)	(2.5)
Net loss		(49.4)	(71.8)

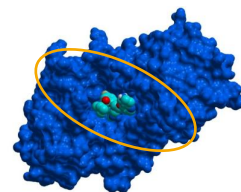
WELL POSITIONED FOR
LONG-TERM GROWTH WITH
MULTIPLE BLOCKBUSTER
OPPORTUNITIES AND
UPCOMING MILESTONES

 **Revuforj**[®]
(revumenib) tablets
25 mg • 110 mg • 160 mg

Positioned to be 1st menin
approved in 1L AML; peak annual
net revenue in excess of \$2B
expected in the U.S. alone



Mutant-selective,
allosteric EGFR inhibitor



Next-generation
menin inhibitor

Two pipeline assets with best-in-
class and blockbuster potential in
EGFRm NSCLC and myelofibrosis

 **Niktimvo**[™]
(axatilimab-csfr)

Phase 2 readouts in IPF and
1L cGVHD in 4Q26 target new
multi-billion-dollar opportunities

\$575M
in cash and equivalents

Funded through profitability
with capital to drive innovation
and long-term value creation

Multiple near-term catalysts and blockbuster opportunities

Anticipated milestones

Revuforj (revumenib) & SNDX-62122

Acute Leukemia

- Advance global enrollment in pivotal 1L trials of revumenib
- New 1L, maintenance, real-world, and R/R revumenib data in 2H26 + beyond
- Publish R/R NUP98r data in 4Q26

Myelofibrosis

- Initiate Ph 1/2 proof-of-principle trial with revumenib in 4Q26; initial data 2H27
- Submit IND and initiate Ph 1 SNDX-62122 trial in 2027

Niktimvo (axatilimab-csfr)

Chronic GVHD

- Ph 2 axatilimab + ruxolitinib data in 4Q26
- Ph 3 axatilimab + corticosteroid data early 2028

Idiopathic pulmonary fibrosis

- Ph 2 MAXPIRe data in 4Q26

SNDX-4321

EGFRm NSCLC

- Submit IND by YE 2026
- Initiate Ph 1 trial in 2027; initial data early 2028

**FUELED BY A
PASSION FOR
PATIENTS**

Syndax 



*Sarah, diagnosed with
R/R acute leukemia*

